

COVID-19 Update – March 23, 2020

In response to the COVID-19, we are providing an update on our status as well as how we can assist you as our client. Feel free to call or email us with any questions you may have. We are glad to be of assistance.

Below is information we have compiled over the last couple of days that may help you. Please be advised of the following:

Our Office:

- Our offices are currently open, and we anticipate remaining open, but we need your assistance. Please use the following methods for submitting your tax information and related documents:
 - Front door drop box (We are checking it on a continual basis.)
 - Portal - Please call or email Christine King at christine@stokescpas.com to set up a portal for our clients that have not yet obtained one.
 - If you must drop off or pick up documents and come into the building, we ask that it be brief for the protection of our employees as well as you.
- Most of our employees are working in the office, but some may be working at home from time to time.
- Our employees are available by email or phone for any questions you have.
- We have requested that all scheduled meetings take place via phone.

IRS July 15, 2020 Due Date and Extended Payment Deadline:

- With the release of IRS Notice [2020-18](#), all returns originally due on April 15, 2020, have been extended to [July 15, 2020](#). Our team is working to continue to provide you with professional, timely service to meet the new deadline. In order to meet the new filing deadline, your completed tax organizer and tax documents need to be received no later than June 15, 2020.
- Regarding those individuals and corporations that may owe income tax on April 15, 2020, IRS Notice 2020-18 placed no limit on the amount of tax that can be deferred until July 15, 2020. This relief also includes estimated tax payments for tax year 2020 that are due on April 15, 2020.
- The IRS website has recently been updated with the latest information on tax payments available for the July 15, 2020, deferral. Guidance for individuals and corporations are available at their website: <https://www.irs.gov/newsroom/payment-deadline-extended-to-july-15-2020>
- All other IRS related COVID-19 information is available here: <https://www.irs.gov/coronavirus>

South Carolina:

- South Carolina now mirrors the federal due date and payment date for income taxes only. Until we can confirm, we believe this will include corporate taxes as well. We will keep you updated on this issue. All other South Carolina tax returns and payments due from April 1 to June 1 will continue to be due on the deferral date of June 1, 2020. This includes South Carolina Sales and Use Tax, Admissions Tax, Withholding Tax, and other taxes administered by the SCDOR. Detailed information is provided by the South Carolina Department of Revenue here: <https://dor.sc.gov/emergencies>

North Carolina:

- For our clients that file North Carolina returns there is information related to their tax relief at this website: <https://files.nc.gov/ncdor/documents/files/2020-3-17-Important-Notice-COVID.pdf>

All Other States:

- The American Institute of Certified Public Accounts has compiled a chart for all states which can be found here:
<https://www.aicpa.org/content/dam/aicpa/advocacy/tax/downloadabledocuments/coronavirus-state-filing-relief.pdf>

We will continue to provide you with updates as information becomes available. Our team is here to assist you with these new challenges. We can be reached by:

- Phone: (864)242-1418 & Fax (864) 675-0288
- Website: <http://stokescpas.com/>
- Email: info@stokescpas.com